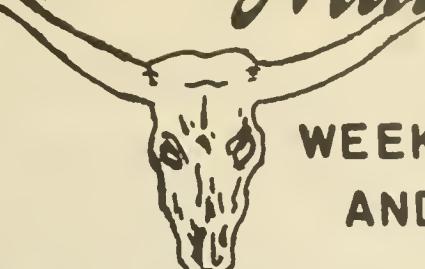


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LIVESTOCK

MEAT

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Market News

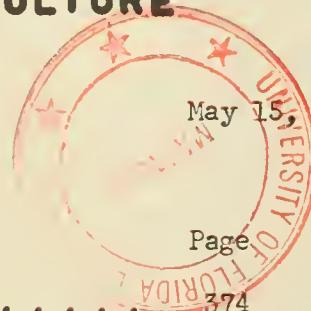
WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE

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Week ended May 12



Livestock Market Reviews	374
Livestock Market Receipts	377
Feeder Statistics	377
Estimated Percentage of Feeder Cattle and Slaughter Cows in Salable Receipts	377
Steer Sale Statistics	378
Slaughter at Major Centers	379
Estimated Slaughter and Meat Production	379
Cattle Prices (with monthly averages)	380
Hog Prices	382
Hog Purchase Statistics	383
Sheep and Lamb Prices	388
Wholesale Meat Trade Reviews	384
Wholesale Dressed Meat Prices	385
Wool Market Review	386
<u>Special to this issue</u>	
The Livestock and Meat Situation, May 1962	387

MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Slaughter steers and heifers at the seven markets totaled 114,600 head for the largest volume since the last week in January but 14,100 head below a year ago. Slaughter steers sold steady to 50¢ lower except steady to 50¢ higher for average Choice to Prime grades at Sioux City and Chicago. Heifers and cows were steady to 25¢ higher. Barrows and gilts sold steady to 25¢ lower, instances 50¢ off. Sows were steady to 50¢ lower. Slaughter lambs sold mostly 25-50¢ higher.

SLAUGHTER CATTLE AND CALVES - Cattle marketings were rather moderate in the early part of the week but later picked up and the aggregate was the largest for any week since January. Price advances on slaughter steers in the early part of the week were more than erased except average Choice to Prime managed to hold strong even with the increased supply. Slaughter steers were steady to 50¢ lower except at Chicago and Sioux City, where the majority of steers grading average Choice to Prime were offered and these sold steady to 50¢ higher. Heifers were steady to 25¢ lower, except Chicago steady to 25¢ higher. Cows were steady to 25¢ higher; bulls and vealers steady to \$1.00 lower. The percentage of cows and feeders in the run not as large as the previous week. Slaughter steers and heifers grading Standard to average-Choice made up the big end of the run at most centers, however, there was an increase in the percentage high-Choice and Prime steers at Chicago.

Slaughter steers: After working lower for four weeks in a row the top on Prime at Chicago moved higher as a load of 1315# reached \$30.50. Other Prime steers at Chicago 1250-1350# \$29.50-30.25, mixed Choice and Prime 1150-1450# \$28.25-29.25 and Choice 950-1400# \$28.00-28.00. At other terminals loadlots of high-Choice and Prime were scarce, Choice bulked at \$25.00-27.50 except Sioux City where high-Choice and Prime brought \$26.75-29.00, Good \$21.50-25.00.

Slaughter heifers: High-Choice and Prime \$26.50-27.50, bulk Choice \$24.25-26.50, Good \$21.50-24.25.

Slaughter cows: Most Utility and Commercial \$14.50-17.00, Canner and Cutter \$12.50-15.00.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at mid-west terminal markets were somewhat smaller than the seasonally moderate numbers marketed either the previous week or a year ago. Along with moderated marketings was some deterioration in over-all quality. Good and Choice grades predominated but there were fewer in the upper half of the Choice grade as well as a decrease in shipments of mixed Choice and Fancy offerings. At the same time an increased percent of supplies

consisted of Medium and mixed Medium and Good kinds. With the grass season now well under way and much of the urgency gone in the springtime demand for cattle with which to fill pastures trading at best was only fairly active. However, smaller supplies proved a supporting factor and prices at mid-west terminals generally held to a steady to weak basis for all classes.

Feeder steers: Good and Choice 800-1050# largely \$22.00-25.00, few Choice 800-875# \$25.25-25.50. Not many over 950# exceeded \$24.50 and at Omaha Choice fleshy 1000# went at \$24.00. Medium and mixed Medium and Good 800-1025# \$18.50-22.00. Few loads Choice and mixed Choice and Fancy 550-650# \$28.25-28.50, one load 514# \$31.00. Bulk Good and Choice 550-750# \$23.00-28.00; Medium and mixed Medium and Good 550-750# \$18.50-23.50.

Feeder heifers: Good and Choice 525-700# chiefly \$21.50-26.00, not many over 600# above \$25.00. One load Choice 551# reached \$26.10 but loadlots of mixed Choice and Fancy grades virtually absent.

Feeder calves: Three loads Choice 375-450# steers \$32.00 and part load Choice, thin, 350# \$33.00. Other Good and Choice 350-550# ranged \$24.00-30.50. Load Choice and Fancy 342# heifers \$30.00; other Good and Choice 350-500# heifers \$22.50-28.00.

HOGS - Terminal markets - Receipts at the twelve markets totaled 338,000 head, 7,000 fewer than a week ago and 15,000 head under a year ago. The 12 markets plus Interior Iowa numbered 651,000 head compared 615,000 last week and 653,000 a year ago. A higher dressed pork trade partially off-set the bearishness of increased marketings, and as a result, downturns were held to rather modest proportions. Barrows and gilts sold steady to 25¢ lower for the most part, although extremes in Omaha were 50¢ off, and some 180-230# at St. Louis were 10-15¢ higher. Sow prices ranged steady to 50¢ lower, the majority of sales at the close showing a 25¢ downturn. Sows made up between 6 and 13 percent of the receipts, many of the centers showing an increase.

Barrows and gilts: At the close, U. S. 1-2, 190-240# sold \$15.75-16.50, few \$16.65-16.75 at Indianapolis. The extreme top for the week was claimed by Chicago at \$17.00. Closing sales No. 1-3, 190-250# largely \$15.50-16.00, few \$16.25-16.35 at Chicago and Indianapolis, and some down to \$15.25 at Kansas City.

Sows: U. S. 1-3, 270-400# \$13.25-14.50, 400-600# \$12.00-13.75.

A late advance in feeder pig prices at St. Paul that measured from strong to 50¢, placed Choice 120-160# at \$15.00-15.50, while Sioux City was steady at \$14.50-15.00 on Choice 140-170#.

Average cut-cut value advantage of U. S.

No. 1 over No. 3 live basis 200-220# barrows and gilts was 83¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago, May 3 to May 9, 1962, inclusive.

Hogs - Interior Iowa-Southern Minnesota area receipts totaled 313,000 head, compared with 270,000 last week and 300,000 a year ago. Most of the run was comprised of U. S. 1-3 200-250# barrows and gilts, while sows made up fully 8 percent of total receipts. Compared with last week's close, late sales were 25-40¢ lower on barrows and gilts; sows 40-50¢ lower.

Barrows and gilts: On Friday, U. S. 1-3, 200-230# sold at \$14.75-15.40, most U. S. 1-2, \$15.25-15.65.

Sows: Most U. S. 1-3, 270-400# \$13.00-14.00; No. 2-3 400-550# \$11.50-13.00.

Hogs - Interior Illinois - Receipts totaled 116,900 compared 93,400 last week and 78,600 a year ago. Demand fair throughout week, barrows and gilts steady to 10¢ higher. Sows closed mostly 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3, 190-240# \$15.00-15.75, generally \$15.25-15.65. Some 200-230# \$15.85-16.00. Around 20 head sorted No. 1 \$16.25. No. 1-3 230-250# \$14.75-15.25.

Sows: U. S. 1-3 250-350# \$13.00-14.00, few \$14.25-14.75. No. 1-3 350-400# \$12.50-13.00, No. 2-3 400-500# \$12.00-13.00.

SHEEP AND LAMBS - Receipts at the major terminals totaled 99,000 head, compared with 81,000 last week and 112,000 a year ago. Old-crop slaughter lambs comprised bulk of receipts and were mainly shorn lambs. Spring lamb numbers continued to increase ranging up to 50 percent at Fort Worth. Substantial price advances in the dressed lamb market more than off-set any bearishness that might have resulted from the increase in receipts. Compared with previous Friday old-crop slaughter lambs were steady to 50¢ higher, some \$1.00 higher at Omaha and St. Paul, but steady to 50¢ lower at Fort Worth and Indianapolis. Spring slaughter lambs sold 50¢-\$1.00 higher. Slaughter ewes were steady to 50¢ lower, but steady to 50¢ higher at Kansas City and St. Joseph. Feeder lambs sold mainly steady.

Old-crop slaughter lambs: Shorn - Choice with few Prime 85-106# No. 1-3 pelts \$16.50-18.00 and few loads No. 1 pelts \$18.00-18.50. Good and Choice 80-115# No. 1-3 pelts \$15.00-17.00. Wooled - Choice with few Prime 90-119# \$17.00-18.50, part deck Choice and Prime 98# \$18.75. Limited volume Good to Choice \$15.00-17.00.

Spring slaughter lambs: Choice and Prime 75-112# \$19.50-21.50, Good and Choice 70-108# \$18.00-20.00.

Slaughter ewes: Cull to Good shorn \$3.00-5.75, few to \$7.10; wooled \$4.00-6.00, few \$8.00.

Feeder lambs: Choice and Fancy 63-81# spring lambs \$17.60-18.75 at Denver. Good and

Choice 65-75# at Fort Worth \$14.00-15.50, few lots 60# \$10.00-13.00. Good to Fancy 69-80# wooled old-crop \$13.00-16.00. Good to Fancy 75-90# shorn No. 1-3 pelts \$11.00-14.00.

Sheep and lamb receipts in the Interior-Iowa-Southern Minnesota area numbered 10,900 head, compared with 8,100 a week earlier. Sharply higher dressed lamb prices combined with rather limited slaughter lamb marketings prompted good demand on the live trade and compared with the previous week's close, wooled old-crop slaughter lambs were 25-50¢ higher, shorn lambs fully 50¢ higher, slaughter ewes steady. The spring slaughter lamb volume was insufficient to provide an adequate price test. Shorn slaughter lambs comprised fully 75 percent of the lamb supply.

Old-crop slaughter lambs: Shorn - Choice 80-110# No. 1-2 pelts delivered to packing plants \$17.00-17.50 late and limited showing high-yielding \$17.75-18.00; 110-120# \$16.00-17.25. Choice 80-110# No. 2-3 pelts \$16.00-17.25. Good and low-Choice 80-110# No. 1-3 pelts \$15.00-16.50. Wooled, Choice 80-110# \$17.00-17.75, 110-125# \$16.00-17.25. Good and low-Choice 80-110# \$15.50-16.75.

Spring slaughter lambs: Choice and Prime 80-105# \$19.50-20.50, few Prime 80-100# \$21.00.

Slaughter ewes: Cull to Good shorn \$2.50-4.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Direct trade on slaughter and feeder steers and heifers moderately active and fully steady. Spring lambs moderately active and strong to \$3.00 higher, but confirmed volume decreased considerably over previous period.

Slaughter steers: California and Arizona, 140 Choice 1020# \$27.75; 5,700 mostly Choice, 900-1200# \$26.75-27.50; 14,300 Good and Choice 925-1175# \$25.75-26.75, many for June-July delivery; 3,900 mostly Good, 900-1200# \$25.00-25.75 including 1,300 for July-August delivery; 700 Standard and Good 950-1000# \$24.00-24.75; 1,900 Standard, end of Good 900-1100# \$21.00-24.00.

Slaughter heifers: California and Arizona, 2,000 mostly Choice, end of Good 800-900# \$25.00-26.25; 50 mostly Good 800-900# \$24.00.

Feeder cattle and calves: Steers, 720 Choice 260-480# \$28.50-28.75; 3,100 Good and Choice, 525-725# \$24.00-25.75; 1,100 Choice, end of Good 825-850# \$24.00; 2,400 Good 500-850# \$22.75-24.00; 1,200 mostly Medium 600-800# \$21.00-22.00 current to August 1 delivery. Heifers: 1,250 Good and Choice 470-575# \$24.00; 220 Good and Choice 600-700# \$23.00. Mixed steers and heifers: 700 Choice 400-425#

steers \$27.00, heifers \$25.00 for late October delivery; 1,300 mostly Choice 475-675# steers \$24.00-26.00, 450-650# heifers \$22.50-24.00.

Spring lambs: California, 7,000 Choice and Prime 105-110# \$21.00-22.00; 5,500 Choice and Fancy 100-108# feeders \$19.00-20.25; 7,500 Choice and Prime slaughter with small end of Choice and Fancy feeders 100-105# \$18.00 shorn with No. 2 pelts current to June 10 delivery; Arizona: 1,000 Choice and Prime 105# \$19.50 for slaughter.

Old-crop slaughter lambs: 1,700 Choice 100-110# shorn with No. 2 and 3 pelts \$15.00-16.50.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading direct at feedlots on slaughter steers and heifers was uneven. Demand was fairly broad for both classes early in the period in line with an early advance on carcass steer and heifer beef. Trend in the dressed trade reversed itself after Monday, however, with the early advance more than erased. Slaughter steers sold steady fore part of the week, but late sales 25-50¢ lower on limited volume. Slaughter heifers were also steady early, but late sales steady to 25¢ lower.

Slaughter steers: Colorado, few loads Choice and Prime 1100-1250# \$27.00 early; 1,300 head average to high-Choice 1025-1275# \$26.00-26.75, closing sales \$26.25 down. 750 head high-Good to mostly Choice 1050-1225# \$25.50-26.25 late sales \$25.75 down; 200 mixed Good and Choice \$24.50-25.25. Nebraska and Kansas, 350 head, mostly Choice 1075-1190# \$25.00-25.50.

Slaughter heifers: Colorado, 1,500 average to high-Choice 900-1075# \$25.50-26.00, 1,000 high-Good to mostly Choice 850-1000# \$24.75-25.50; 200 Good and Choice \$24.00-24.75.

Feeders: Trading moderately active at steady prices. 800 Choice 800-850# steers for June delivery \$23.00-23.25; 300 Choice and Fancy 625-670# steers \$26.00-27.00 immediate delivery; 550 Choice 590-675# heifers \$24.00-24.75 immediate to June 15 delivery.

Sheep and lambs: Trading on old-crop slaughter lambs active, prices 50¢ higher. Mostly Choice shorn slaughter lambs 100-110#, No. 2 and 3 pelts, \$17.50-18.00; two loads 115# \$17.25.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers fairly active, mostly steady. Feeders slow, steady to 50¢ lower. Spring slaughter lambs mostly steady. Old-crop slaughter lambs steady to 50¢ lower; spring feeder lambs steady to weak; old-crop feeder lambs weak to \$1.00 lower.

Slaughter steers: 19 loads Choice 934-1175# \$25.00-25.50; 4 loads Good to mostly Choice high-yielding 1100-1175# \$25.75; bulk Good and Choice 950-1200# \$24.50-25.00; Good 888-1175# \$22.50-24.50.

Slaughter heifers: Several lots mostly Choice 850-1060# \$24.00-24.75; Good and few Choice 750-1000# \$22.50-24.00; Standard and Good \$22.00-23.00.

Slaughter calves: Eleven loads Good and Choice 600-675# \$24.50-24.75.

Feeders: 800 Choice 525-550# steers \$25.00 October delivery; 600 Good and Choice 500-575# steers \$24.00 immediate delivery; 550 Good and Choice 600-650# heifers \$21.50-22.50 June and July delivery; 725 Choice and Fancy 300-342# calves, steers \$32.00, heifers \$30.00 immediate delivery.

Slaughter lambs: 2,200 shorn old-crop No. 1 and 2 pelts \$14.00-14.50; 6 loads Choice with few Prime spring lambs \$18.00-18.50; 6,000 Good and Choice feeder lambs \$15.25-16.00.

Amarillo Area - Trading fairly active, prices steady to 50¢ lower. Feeder cattle and calves slow, prices little changed.

Slaughter steers: 550 Good and Choice 1025-1175# \$24.80-25.25, some for 30-day option; 400 mostly Good, 950-1075# \$23.25-24.50, some delivered to plant.

Slaughter heifers: 1,000 Good and Choice 700-1025# \$23.75-25.00.

Feeders: Immediate delivery 220 Good to mostly Choice 700-755# steers \$23.80-24.25; June, 300 Choice and Fancy 650# \$25.00; Oct., 600 Good and Choice 650-800# \$23.00-23.50; 2,170 mostly Good, 600-700# \$21.90-22.50. 1,400 mostly Choice 425-475# steers \$28.00, heifers \$26.00.

OREGON AND WASHINGTON - Direct trade slow. Slaughter steers steady to 50¢ lower, heifers steady, feeders scarce. Slaughter lambs steady to \$1.00 higher.

Slaughter steers: Washington, 550 Good to mostly Choice 975-1075# \$27.00-27.50. 50 Good and Choice 995-1085# \$26.50-26.75, 200 Standard and Good 1075-1200# \$22.00-23.00. Oregon, 120 head mostly Choice 1000-1100# \$27.50-28.00, May-June delivery. 100 Standard to mostly Good Holsteins 1050# \$23.00.

Slaughter heifers: Washington, 50 head mostly Choice 850# \$26.50, 75 Good to mostly Choice 830-900# \$25.00-26.00. Oregon, 120 head Good to mostly Choice 800-850# \$26.00, May-June delivery.

Feeder cattle: Washington, 300 mostly Choice 625-650# \$25.50 for steers and \$24.50 for heifers.

Slaughter lambs: Oregon, 600 Choice and Prime 85-95# spring lambs \$20.00-20.50 delivered. 400 head Choice and Prime 90# \$19.75 f.o.b.

MONTANA AND NORTHERN WYOMING - Cattle: Few sales slaughter and feeder cattle steady.

Slaughter cattle: Montana, 100 mostly Choice 1100-1175# steers \$25.00-25.50. Good and Choice 900-1075# mixed steers and heifers \$24.50.

Feeder cattle: Montana, 100 high-Choice 450-475# steers \$28.00. Wyoming, 100 Choice 800-850# partly fattened heifers \$23.00.

Sheep: Montana, 4,000 mostly Choice 110-115# shorn slaughter No. 2-3 pelts \$15.50.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	May 12	May 13	May 12	May 13	May 12	May 13	May 12	May 13
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	32,028	41,074	77	189	36,383	41,003	2,929	4,381
Denver	8,607	9,806	179	131	6,673	5,053	7,003	10,095
Fort Worth	6,404	9,871	894	863	1,879	2,223	36,073	42,305
Indianapolis ..	7,321	7,115	451	319	26,611	29,930	398	1,339
Kansas City ...	16,183	22,246	587	377	19,552	21,537	10,528	8,513
Oklahoma City .	9,111	8,990	753	388	4,105	3,862	3,185	3,283
Omaha	42,907	38,675	170	165	53,867	49,425	10,590	13,089
St. Joseph	16,288	16,031	213	244	29,486	36,453	9,385	9,691
St. Louis NSY .	14,178	15,760	927	1,251	55,537	60,626	2,526	2,517
Sioux City	28,024	27,574	318	888	42,650	45,875	5,955	7,416
Sioux Falls ...	9,121	7,961	63	68	16,205	15,116	3,773	3,856
So. St. Paul ..	21,434	20,596	4,578	4,679	44,735	41,790	6,208	5,930
Total	211,606	225,699	9,210	9,562	337,683	352,893	98,553	112,415
" May 5, 1962	203,266		10,994		344,808		81,422	

INTERIOR IOWA AND SOUTHERN MINNESOTA -	May 12, 1962	May 5, 1962	May 13, 1961
Hogs	313,000	270,000	300,000*
Sheep	10,900	8,100	18,500*

INTERIOR ILLINOIS - Hogs 116,900 93,400 78,600 *Revised.

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended		Month		Four months		
	May 10	May 3	May 11	Apr.	Apr.	Jan.-Apr.	
	1962	1962	1961	1962	1961	1962	1961
Steers - 1001# up	425	396	783	2,178	2,306	7,762	12,513
901-1000	1,509	2,304	1,830	8,299	7,674	31,228	33,929
801-900	2,743	2,816	2,523	12,685	12,139	51,546	53,662
701-800	3,181	3,700	4,303	18,132	17,158	54,338	64,189
501-700	9,211	13,646	8,853	56,463	47,524	158,280	184,294
Total steers 10 markets....	17,069	22,862	18,292	97,757	86,801	303,154	348,487
Av. wt. " " "	714#	701#	722#	702#	704#	714#	712#
Av. cost* " " "	\$24.28	\$24.65	\$22.74	\$24.87	\$24.05	\$24.08	\$24.19
" " Chicago	24.13	23.31	22.10	24.55	23.09	23.39	23.15
" " Kansas City...	24.85	25.10	23.45	25.11	24.38	24.14	24.24
" " Omaha	24.20	24.60	23.22	25.06	24.03	24.38	24.18
" " S. St. Paul...	21.45	22.52	20.86	22.73	21.80	21.72	21.86
" " Sioux City....	25.57	25.75	23.18	26.33	25.33	25.42	25.73
" " Denver	23.76	23.78	22.03	24.59	24.17	24.14	24.99
" " Ft. Worth	23.45	24.24	22.17	23.80	23.18	23.44	23.36
" " Oklahoma City.	23.79	23.92	21.02	24.02	23.05	23.76	23.32
" " S. St. Joseph.	24.42	25.44	23.71	24.65	24.72	24.10	24.10
" " St. Louis NSY.	23.95	24.03	22.52	23.94	22.87	23.34	22.96
Total calves - 10 markets..	5,561	8,039	5,299	33,758	27,960	149,085	162,609
heifers " "	4,816	3,617	2,824	18,151	12,861	51,765	50,401
cows " " "	527	486	653	2,230	2,255	9,824	11,503

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi-	Kan-	S. St.	St.	Sioux	S. St.	Indian-	Den-	Ft.	Okl.	Wich-	San	
	cago	:sas	:Omaha:	:Joseph:	:Louis:	:City:	:Paul:	:apolis:	:ver:	:Worth:	:City:	:ita:	:Antonio
Feeders													
May 11, 1962	2	35	12	11	7	23	8	6	6	70	67	32	65
May 4, 1962	2	48	14	12	9	27	8	6	10	70	73	39	60
May 12, 1961	2	37	8	9	5	18	5	8	6	45	61	44	55
Slaughter cows													
May 11, 1962	4	9	7	6	7	5	25	10	20	10	10	16	17
May 4, 1962	4	8	9	6	7	8	28	11	20	15	8	13	15
May 12, 1961	5	6	8	5	6	5	20	13	10	20	10	14	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
					Week ended			
	May 10 1962	May 11 1961	May 10 1962	May 11 1961	May 10 1962	May 11 1961	May 10 1962	May 11 1961
CHICAGO								
Prime.....	2,181	2,725	9.1	8.3	1,226	1,262	28.98	25.51
Choice.....	13,619	19,578	56.8	59.6	1,182	1,201	26.53	23.64
Good.....	7,058	8,455	29.4	25.7	1,064	1,113	24.99	22.28
Standard.....	753	1,534	3.2	4.7	1,043	1,043	21.50	20.26
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	367	568	1.5	1.7	1,000	1,030	19.75	18.81
All grades.....	23,978	32,860			1,144	1,173	26.11	23.26
OMAHA								
Prime.....	117	34	.5	.2	1,326	1,263	27.01	24.10
Choice.....	9,865	9,074	42.8	44.3	1,166	1,185	25.50	22.98
Good.....	11,883	9,604	51.6	46.8	1,087	1,110	24.14	21.86
Standard.....	1,014	1,581	4.4	7.7	1,105	1,078	20.82	19.15
Utility.....	169	211	.7	1.0	984	1,003	19.36	17.96
All grades.....	23,048	20,504			1,122	1,140	24.59	22.15
SIOUX CITY								
Prime.....	38	24	2.5	1.6	1,273	1,048	28.74	24.50
Choice.....	7,886	7,933	52.4	52.6	1,167	1,188	25.74	23.01
Good.....	6,433	5,752	42.8	38.1	1,098	1,122	24.32	21.89
Standard.....	604	1,383	4.0	9.2	1,096	1,091	20.50	19.33
Utility.....	79	--	5.3	--	1,028	--	19.25	--
All grades.....	15,040	15,092			1,134	1,154	24.93	22.28
KANSAS CITY								
Prime.....	31	16	.5	.2	1,195	1,150	26.79	24.42
Choice.....	2,816	4,016	45.7	42.9	1,151	1,149	25.86	23.33
Good.....	3,029	4,306	49.2	46.1	1,048	1,072	24.56	22.07
Standard.....	284	1,010	4.6	10.8	1,036	1,083	20.97	19.81
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	3	3	--	--	933	1,000	19.25	17.93
All grades.....	6,163	9,351			1,095	1,106	25.04	22.40
ST. LOUIS NSY								
Prime.....	--	6	--	.1	--	1,012	--	25.00
Choice.....	1,808	864	26.4	10.4	1,104	1,101	25.92	23.62
Good.....	3,887	6,059	56.9	73.2	1,016	1,020	24.31	22.55
Standard.....	877	1,077	12.8	13.0	981	997	21.69	20.45
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	269	277	3.9	3.3	927	878	19.37	18.58
All grades.....	6,841	8,283			1,031	1,021	24.27	22.29
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,105	2,770	44.2	32.6	1,134	1,145	25.55	23.02
Good.....	4,554	4,862	49.0	57.2	1,064	1,102	24.08	21.97
Standard.....	628	866	6.8	10.2	1,083	1,064	20.98	18.95
Utility.....	--	--	--	--	--	--	--	--
All grades.....	9,287	8,498			1,096	1,112	24.54	22.03
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,470	3,150	65.3	78.5	1,162	1,199	26.05	22.97
Good.....	1,197	697	31.6	17.4	1,098	1,128	24.77	21.82
Standard.....	117	164	3.1	4.1	1,030	1,123	21.44	18.70
Utility.....	--	--	--	--	--	--	--	--
All grades.....	3,784	4,011			1,138	1,184	25.53	22.62

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	May 12	May 13	May 12	May 13	May 12	May 13	May 12	May 13
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	12,887	12,586	9,499	11,671	42,493	44,161	31,717	38,500
Baltimore, Philadelphia	8,469	8,705	1,872	1,862	32,368	30,528	4,266	3,565
Cin., Cleve., Detroit, Indpls .	21,082	19,913	3,680	4,231	135,987	128,540	13,100	12,240
Chicago Area	17,110	18,153	5,077	4,122	55,606	44,745	9,566	5,255
St. Paul- Wisc. Areas	24,839	28,441	12,891	14,379	105,717	101,342	8,117	13,568
St. Louis Area	11,041	11,635	1,206	1,334	93,890	84,923	4,239	4,000
Sioux City-So. Dakota Area	29,612	26,223	—	—	101,450	92,294	10,663	11,396
Omaha Area	43,685	40,853	147	98	98,758	88,312	13,103	18,120
Kansas City	15,244	17,474	—	—	37,918	38,340	—	—
Iowa - So. Minnesota	35,929	34,289	8,213	7,955	287,459	283,020	32,079	39,510
Lou'l, Evan'l. Nash'l. Mph's ...	5,587	6,200	1,965	2,652	58,732	57,747	—	—
Georgia, Florida, Ala. Area ...	9,366	9,979	3,339	4,220	25,195	31,642	—	—
St. Jo'ph. Wichita, Okla. City.	21,733	19,944	882	620	52,904	48,874	9,186	11,479
Ft. Worth, Dallas, San Antonio.	9,512	14,899	3,467	4,489	18,587	15,542	47,359	54,326
Denver, Ogden, Salt Lake City .	28,262	26,620	81	233	17,006	15,662	31,566	32,069
Los Angeles, San Fran. Areas ..	26,951	29,440	2,647	1,845	28,760	30,669	39,885	37,396
Portland, Seattle, Spokane	8,363	8,667	246	265	18,661	17,244	7,182	4,475
Total	329,672	334,021	55,212	59,976	1,211,491	1,153,585	262,028	285,899
Accumulation to date	5,890,248	5,727,619	1,170,926	1,212,623	22,230,612	21,272,359	5,040,971	5,081,771

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total	
	Num-	Prod.	Num-	Prod.	(excl. lard)	and mutton	Num-	Prod.	meat	lard
	ber	ber	ber	ber	ber	ber	ber	ber	prod.	prod.
	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	mil. lb.	mil. lb.
May 12, 1962	395	241.3	85	10.5	1,400	198.1	285	13.7	463.6	—
May 5, 1962	375	227.2	90	10.8	1,320	185.3	265	12.7	436.0	—
Apr.21, 1962 1/.....	353	—	88	—	1,318	—	269	—	—	41.6
May 13, 1961 1/.....	406	248.9	88	11.2	1,329	187.9	312	15.3	463.3	46.6

Percentage change from:

May 5, 1962	5	6	-6	-3	6	7	8	8	6	—
May 13, 1961	-3	-3	-3	-6	5	5	-9	-10	0	—

Week ended	Average weight (lb.)								Lard	
	Cattle		Calves		Hogs		Sheep and lambs		yield	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	per	100 lb.
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	per	100 lb.
May 12, 1962	1045	611	220	123	244	142	97	48	—	—
May 5, 1962	1045	606	215	120	242	140	98	48	—	—
Apr.21, 1962	1035	600	215	119	240	139	99	49	—	—
May 13, 1961	1048	613	227	127	245	141	99	49	14.3	—

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Kansas City	Omaha	Denver	North	Portland
	May 12 1962	May 13 1961	May 12 1962	May 13 1961	May 12 1962	May 13 1961
<u>Slaughter cattle, calves and vealers</u>						
Steers -						
Prime	900-1100#	27.98	25.45	--	27.30	24.65
	1100-1300	28.95	25.70	--	27.60	24.58
Choice	900-1100	26.70	23.82	26.24	23.92	25.90
	1100-1300	27.12	23.70	26.00	23.42	26.10
Good	900-1100	24.12	21.95	24.02	22.05	23.55
Standard		21.68	20.08	21.00	19.58	21.12
					19.30	18.90
Heifers -						
Choice	700-900#	25.88	23.38	25.65	23.40	25.65
Good	600-800	--	--	23.50	21.88	23.08
Standard		20.88	19.50	20.12	19.25	20.12
					19.10	18.62
Cows -						
Commercial		16.50	16.75	16.25	17.12	16.50
Utility		15.75	16.48	15.40	16.70	15.58
Cutter		15.22	16.08	14.08	16.00	14.62
Canner		13.60	14.50	12.70	15.00	13.38
Bulls - Yrlgs. excl.						
Commercial		18.75	19.25	17.62	18.00	17.25
Utility		18.25	19.75	18.12	18.25	17.25
					18.50	19.05
Calves - 250-500#						
Choice		--	--	25.00	23.25	--
Good		--	--	23.25	21.25	--
Standard		--	--	20.00	18.75	--
Vealers - 150-250#						
Choice		--	29.50	30.00	27.50	--
Good		--	27.00	27.00	24.00	--
Standard		--	22.00	22.00	20.00	--
					21.75	21.50
<u>Feeder cattle and calves</u>						
Steers - 500-800#						
Fancy		--	27.75	--	--	27.25
Choice		--	26.50	26.75	26.28	26.00
Good		--	24.10	24.75	24.05	23.50
					24.00	24.00
Heifers - 500-750#						
Choice		--	--	24.25	24.00	24.88
Good		--	--	22.38	20.75*	22.75
					20.25*	20.25*
Calves -						
Steer -						
Fancy 300-550#		--	--	30.75	--	31.75
Choice " "		--	--	29.38)	28.50	29.75)
Good 300-500#		--	--	25.75)	25.25)	29.00
Heifer - 300-500#						
Fancy		--	--	27.75	--	28.25
Choice		--	--	25.25)	--	26.00)
Good		--	--	23.25)	25.50	23.50)
					26.00	27.88

*Medium and Good.

CATTLE: MONTHLY AVERAGE PRICES
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North	
	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Portland
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime	900-1100#	28.80	26.98	--	--	28.30	26.43	--	--	--
	1100-1300	30.35	27.22	--	--	28.65	26.33	--	--	--
Choice	900-1100	27.50	25.26	26.66	25.01	26.81	24.87	26.23	24.03	27.38
	1100-1300	28.22	25.14	26.46	24.68	26.94	24.75	26.23	24.03	24.25
Good	900-1100	25.14	23.14	24.33	23.10	24.08	22.80	23.60	21.81	25.56
Standard		22.12	21.01	21.18	20.26	21.28	19.97	--	19.32	22.75
Heifers -										
Choice	700-900#	26.46	24.54	25.90	24.34	26.40	24.49	25.14	23.23	25.99
Good	600-800	--	--	23.80	22.35	23.36	22.40	--	21.09	24.82
Standard		20.86	20.04	20.28	19.54	20.24	19.62	--	18.74	21.69
Cows -										
Commercial		16.76	17.47	16.60	17.51	16.38	17.38	--	--	19.00
Utility		16.06	16.95	15.98	16.85	15.54	16.63	15.90	16.71	15.88
Cutter		15.38	16.44	14.44	16.29	14.38	15.77	14.75	15.36	13.75
Canner		13.89	14.91	13.07	15.34	13.24	14.83	13.75	14.24	11.62
Bulls - Yrlgs. excl.										
Commercial		19.99	19.94	18.00	18.32	18.32	18.92	--	--	--
Utility		19.72	20.57	18.36	18.62	18.58	18.88	18.82	19.00	20.44
Calves - 250-500#										
Choice		--	--	25.00	23.74	--	--	--	--	--
Good		--	--	23.31	21.80	--	--	--	--	--
Standard		--	--	20.00	18.96	--	--	--	--	--
Vealers - 150-250#										
Choice		--	30.38	30.00	28.68	27.00	27.50	--	--	33.25
Good		--	27.00	27.00	25.05	24.75	24.75	--	--	30.50
Standard		--	22.00	21.88	20.75	21.75	21.50	--	--	26.38
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy		--	28.00	--	--	--	27.31	--	--	--
Choice		--	26.69	26.68	26.81	27.40	26.32	26.06	26.78	25.25
Good		--	24.44	24.78	24.31	24.69	24.34	23.19	24.39	24.19
Heifers - 500-750#										
Choice		--	--	24.26	24.00	24.88	24.25	--	24.79	--
Good		--	--	22.34	20.75*	22.75	20.75*	--	21.80*	--
Calves -										
Steer -										
Fancy 300-550#		--	--	31.00	--	31.66	--	--	--	--
Choice " "		--	--	29.50)	28.32	29.52)	29.00	--	30.25	27.50)
Good 300-500#		--	--	25.75)	25.11)	25.11)	29.00	--	26.62)	--
Heifer - 300-500#										
Fancy		--	--	27.75	--	28.25	--	--	--	--
Choice		--	--	25.00)	25.55	26.00)	26.00	--	28.21	--
Good		--	--	23.25)	23.49)	23.49)	26.00	--	--	--

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

In dollars per 100 pounds

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		St.	St.	S.	S.	Indian	mkts.
	: Louis	Kansas	Omaha	City	Joseph	Paul	apolis
	: Nat'l.	: City	: City	: Joseph	: Paul	: apolis	: com-
	: Stock	:	:	:	:	:	:
	: Yards	:	:	:	:	:	:
AVERAGE COST -		<u>Dollars per 100 pounds</u>					
Barrows	May 12, 1962	15.64	15.61	15.35	15.44	15.36	15.39
and	May 5, 1962	15.55	15.58	15.36	15.50	15.32	15.24
gilts	May 13, 1961	16.50	16.55	16.12	16.28	15.96	16.06
	May 12, 1962	13.26	13.59	13.54	13.32	13.49	13.51
Sows	May 5, 1962	13.07	13.33	13.41	13.37	13.38	13.70
	May 13, 1961	14.10	14.41	14.45	14.54	14.27	14.47
AVERAGE WEIGHT -		<u>Pounds</u>					
Barrows	May 12, 1962	236	227	239	241	241	236
and	May 5, 1962	233	226	237	240	240	238
gilts	May 13, 1961	239	226	241	243	247	239
	May 12, 1962	448	435	428	429	405	422
Sows	May 5, 1962	434	434	436	428	415	410
	May 13, 1961	449	432	445	421	420	411
NUMBER OF HEAD -							
Barrows	May 12, 1962	28191	49605	17728	45855	36772	26596
and	May 5, 1962	28269	53709	18671	47306	39599	25854
gilts	May 13, 1961	33615	54334	19784	41327	39592	32289
	May 12, 1962	3020	3305	1085	5000	4521	1712
Sows	May 5, 1962	2599	3784	1193	4764	4400	1963
	May 13, 1961	3296	3648	1306	6173	4693	2212
SOWS -		<u>Percentage of total</u>					
	May 12, 1962	10	6	6	10	11	6
	May 5, 1962	8	7	6	9	10	7
	May 13, 1961	9	6	6	13	11	6

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
May 12, 1962	\$17.67	\$16.14	\$1.53
May 5, 1962	17.52	16.02	1.50
May 13, 1961	19.17	17.31	1.86

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/	Corn 2/ No. 3 yellow	Hog-corn price ratio
	Dollars per 100 pounds	Cents per bushel	based on barrows and gilts
May 12, 1962	15.64	114.3	13.7
May 5, 1962	15.55	113.9	13.7
May 13, 1961	16.50	112.3	14.7

1/ Weighted average. 2/ Simple average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef along the east coast sold steady to \$1.00 higher, except at Washington where prices were steady to \$1.00 lower. Cow beef sold 50¢ lower in New York, steady to 50¢ higher at Baltimore and steady at other points. Calf was fully \$1.00 higher at New York and veal weak to \$1.00 lower. Veal prices at other markets were steady to strong. Lamb ranged from strong to \$4.00 higher on both old crop and spring lamb and at New York advances amounted to \$2.00-4.00. Pork loins steady to \$3.50 higher; other pork cuts steady, except some fresh skinned hams at Baltimore were \$1.00 lower.

Choice and Prime kosher steer forequarters sold \$.50-2.00 lower while the trend for lamb was \$1.00-2.00 higher. Veal prices were \$2.00-4.00 lower, kosher calf foresaddles \$1.00 off.

Supplies of most classes were normal but the lamb volume at Washington was above normal. Clearance was generally complete for all meats at the several markets. Trading in general was fairly active following slow start as demand broadened and outlet improved for meats after Tuesday. Beef movement was mostly good under fairly broad demand for carcasses and most cuts. Chucks sold slow. Veal and calf turnover was only fair while at New York calf met broad demand and cleared promptly. Demand for lamb was good with early clearance in most areas. Pork loins opened slow, but were very active thereafter with chain buyers most aggressive.

CHICAGO - Steer and heifer beef at Chicago sold steady to 50¢ higher, veal steady, lamb \$1.50-2.00 higher, pork loins 8-16# \$2.50-3.50 higher, Boston butts 4-8# 50¢ higher and spare ribs 3# down steady.

Beef and fresh pork appeared in normal volume while veal and lamb offerings were only moderate. Good and Choice represented the bulk of beef supply and lamb carcasses were mostly 55-65# averages. Lamb supply was small.

Carcass beef trade opened moderately active but slowed as the week progressed. Good demand prevailed for beef loins on each session. Outlets were adequate for chucks, rounds and ribs through Wednesday but narrowed. Rounds and ribs followed a lower trend. Veal trade mostly moderately active, best action after midweek. Fair demand along with sharply higher replacements and below normal supply pushed lamb prices to their highest level in a month. Most primal cuts moved at a fair pace, legs rather difficult to sell in some quarters. A slow early fresh pork trade turned fairly

active, loins working to their highest point since March 19th.

PACIFIC COAST - Carcass steer and heifer beef in California was active, steady to \$1.00 higher with the most advance in the San Francisco area but in the Pacific Northwest was steady to 50¢ lower. Cow and bull beef held about steady in the Portland-Seattle area but was slow, steady to \$1.00 lower in California. Calf sold moderately active, steady to strong in Los Angeles, but was only fairly active, steady to weak elsewhere. Spring lamb trading was active under a broad demand at \$1.00-4.00 higher levels in California with the greatest advance in Northern California. Old crop lamb sold \$1.00-1.50 higher and spring lamb mainly steady in the Pacific Northwest. Fresh and cured pork was slow, steady to \$1.00 higher in Los Angeles, steady to \$1.00 lower in other areas.

Supplies of all classes were about normal except Choice steer and spring lamb below normal.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Supplies of steer and heifer beef were fully to slightly above normal. Demand was only moderate. Trading on steer beef was rather slow at shipping centers but moderately active on heifer and cow beef. Some early advance on Choice steer beef was erased in the later trade. At New York steer beef was steady to 50¢ higher. Elsewhere Good and Choice steer and heifer beef was steady to 50¢ lower but Good steer beef at Omaha was steady to 50¢ higher. At Chicago Utility and Commercial cow beef was steady to 25¢ higher and Canner and Cutter 25¢ lower. At Philadelphia cow beef was 50¢-\$1.00 higher and at Omaha strong to 25¢ higher. Clearance was generally good on beef classes.

Demand was good for carcass lamb and normal supplies sold in an active trade with prices from \$1.00-3.00 higher. Clearance was good.

Demand was fairly good for normal supplies of pork products and loins sold from \$2.50-3.00 higher, pork butts were \$1.00-1.50 higher and fresh hams mostly steady. Pork carcasses at New York and Chicago sold steady to 75¢ higher. Clearance was generally complete at shipping centers.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	May 12	May 13	May 12	May 13	May 12	May 13	May 12	May 13
	1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -								
Prime	700-800#	47.25	44.35	—	—	—	—	—
Choice	600-700	44.75	42.55	43.75	39.75	44.75	39.88	43.40
	700-800	44.50	41.05	43.25	39.00	44.38	37.88	42.90
Good	500-600	42.25	39.90	41.75	38.25	43.75	39.62	42.25
	600-700	42.50	40.05	41.50	38.25	43.25	38.00	41.00
Heifer beef -								
Choice	500-600#	—	—	43.45	39.00	43.75	38.88	43.25
	600-700	—	—	43.45	39.00	43.50	—	42.50
Good	500-600	—	—	40.75	37.50	42.25	—	—
Veal -								
Prime	90-120#	60.70	59.20	57.00	59.00	—	—	—
Choice	90-120	53.00	49.20	52.00	52.00	—	54.00	—
Good	90-120	49.80	45.50	49.00	48.88	55.25	50.50	—
Spring lamb -								
Prime	45-55#	44.20	40.10	39.25*	35.31*	40.00	37.00	41.50
Choice	45-55	44.20	40.10	39.25*	35.31*	40.00	37.00	41.50
Fresh pork -								
Loins	8-12#	43.45	46.30	41.00	43.19	46.25	46.62	43.50
Butts	4-8	32.00	36.00	29.35	33.75	38.50	41.00	35.50
Spareribs	3# down	40.50	42.50	38.00	38.00	46.50	47.75	42.00
Hams, smk. skd. -								
Cook before eating	12-16#	43.50	45.00	—	45.50	50.50	44.75	49.00
Fully cooked	10-14#	45.00	46.25	50.25	49.25	—	—	—
Bacon, smoked, sliced -								
1# package (box lots)		47.50	49.00	51.75	53.25	52.50	54.75	49.62
Picnics, smoked - (Cook before eating)	4-8#	30.50	34.75	32.00	35.50	32.00	35.00	34.00
Lard, 1# carton		13.25	16.50	14.25	15.62	17.50	18.00	16.25
*Old-crop lamb.								

BULK PRICES - CARLOT BASIS - WEEK ENDED MAY 11, 1962

Classification	Prices paid F.O.B.		Prices delivered			
	Chicago	Denver	Omaha	New York		
				Philadelphia		
Steer Beef -						
Choice	600-700#	41.75-42.00	40.50-41.50	41.00-41.50	43.75-44.25	43.50-44.00
	700-800	41.50-41.75	40.00-41.00	40.75-41.00	43.25-44.00	43.00-43.50
	800-900	41.00-41.25	40.00-40.50	40.50-40.75	43.00-43.50	42.50-43.00
Good	500-600	38.00-40.00	—	—	39.00-42.00	—
	600-700	38.00-40.00	39.50-39.75	38.75-40.00	39.50-42.00	40.00-42.50
	700-800	38.00-40.00	39.50-39.75	36.75-38.75	39.50-42.00	39.50-41.50
Heifer beef -						
Choice	500-600#	41.50-42.00	40.25-41.00	40.75-41.00	—	43.50-44.00
	600-700	41.50-42.00	40.25-41.00	40.75-41.00	—	43.25-43.75
Good	500-600	38.50-39.25	37.75-39.25	38.25-38.75	—	—
	600-700	38.50-39.25	37.75-38.00	38.25-38.75	—	—
Cow beef - All weights -						
Utility		29.00-29.25	27.75-28.00	28.25-28.50	—	31.00-31.25
Canner and Cutter		29.25-29.50	—	28.75-29.00	—	31.00-31.25
Lamb - Old Crop						
Prime	35-45#	39.00-40.00	40.00-41.50*	—	40.00-42.00	44.00-46.00*
	45-55	37.50-38.50	40.00-41.50*	—	39.00-40.50	42.00-44.00*
	55-65	35.00-37.00	36.00-36.50*	—	37.00-38.00	—
Choice	35-45	39.00-40.00	40.00-41.50*	38.25-39.25	40.00-42.00	44.00-46.00*
	45-55	37.50-38.50	40.00-41.50*	37.25-38.25	39.00-40.50	42.00-44.00*
	55-65	35.00-37.00	36.00-36.50*	34.25-35.75	37.00-38.00	—
Fresh pork -						
Loins	8-12#	39.50-40.50	—	38.75-39.50	—	41.50-42.50

* Spring lamb.

BOSTON WOOL MARKET REVIEW

Supplies of greasy domestic worsted wools in the Boston market were very small. Prices continued steady to strong.

Turnover of woolen wools was limited at steady rates while sales of noils sold at firm prices.

Trading was active in the fleece wool States on medium wools. Twelve and eight months wools continued in demand and sold readily in Texas.

Activity in the territory States was a little slow.

Midweek cables from Australia indicated a poor selection with most offerings "B" and "C" fault wools. The market was firm with Japan and the Continent the principal operators. The New Zealand market was firm as Continental buyers and Bradford dominated the trade. South Africa continued firm with Japan, United States and the Continent active. The South American markets were quiet with Argentine carpet wools weaker.

Fleece Wools - Graded 56/58s good French combing and staple fleece wool sold from \$1.07 $\frac{1}{2}$ -1.09 clean basis while medium grade combing wools with baby combing included sold at \$1.07 on a core test. Country buyers were paying mostly 51-52¢ to the growers for medium wools. About 856,000# of medium grade wools sold at Staunton, Virginia ranging from 58.52¢-62.13¢ grease basis to the warehouse.

Territory Wools - Range sales follow: Graded 64s good French combing and staple territory wool sold in Colorado at \$1.22 clean basis delivered East while graded half-blood brought around \$1.15 and graded 56/58s brought around \$1.09 and 50/54s \$1.07 clean basis, delivered. Original bag bulk 3/8s and 1/2 blood sold at a range of 48-53¢ f.o.b. Original bag bulk 58/64s sold in Montana at grease prices ranging from 42.50¢-52.62¢ and were estimated from \$1.06-1.15 clean. Approximately 36,000# of bulk 60/58s sold at sealed bid at 54.40¢ grease basis and were estimated to cost \$1.26 clean basis, delivered. Original bag bulk fine wool sold in Wyoming at grease prices ranging from 49.15¢-52.70¢ f.o.b. and were estimated to cost from \$1.14-1.26 clean basis, delivered East. Mixed clips in Utah sold around 49¢-51 $\frac{1}{2}$ ¢ grease basis and estimated around \$1.22 for fine, \$1.15 for half-blood and \$1.10 for 3/8s clean basis, delivered East. Sealed bid sales of bulk fine wool in Roswell, New Mexico brought grease prices ranging from 43 $\frac{1}{2}$ ¢-61-5/8¢ and were estimated to cost from \$1.25-1.35 clean basis delivered while sales in Artesia brought 43¢-59¢ grease basis and cost clean around \$1.15-1.25 delivered. In Oregon the Roseburg Pool 85,000# bulk 1/4 at 55.27¢, the Medford Pool 30,000# bulk 3/8s 55.38¢, the Primeville Pool 40,000# bulk 1/4 and 3/8s 54.13¢, the Lakeview Pool 45,000# mixed wool 50.16¢ delivered Portland. The Coleville Pool 35,000# bulk medium wool 48.78¢ delivered East, two ranch clips totaling 26,000# bulk 1/2 blood 45.75¢ and 46.75¢. Buyers were paying 50¢ for 12 months medium Valley wools and 45¢-46¢ for lambs wool.

Texas Wools - Trading was active in Texas with 12 months wool at \$1.23-1.30 and \$1.07-1.15 for 8 months wool. Mixed wools for grading use sold in North Texas at 40¢-45¢ grease basis.

Mohair - Occasional small lots of mohair brought 61 $\frac{1}{2}$ ¢ for adult and 91 $\frac{1}{2}$ ¢-\$1.01 for kid hair to the warehouse while straight kid sold at \$1.11 $\frac{1}{2}$.

Foreign Wools - Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

	Australia	New Zealand
	Oil-combed	Oil-combed
77B	\$1.21	432 - \$1.11
78B	1.18	433 - 1.04
79B	1.15	434 - .99
80B	1.12	435 - .91
		114 - .75
		128 - .73

	South Africa	
	Oil-combed	Scoured Yields
7	\$1.15	48 - \$1.11
8	1.12	52 - 1.11
12	1.12	53 - 1.10
47	1.13	33 - .93

Montevideo Super Skirted Wools

60/64s	\$1.05-1.07	60s	-	\$1.03-1.05
60/58s	.99-1.01	58/56s	-	.97-.99
56/50s	.96-.98	50s	-	.94-.96

Carpet Wools - A scoured B. A. March wool sold for shipment around 64 $\frac{1}{2}$ ¢ clean fibers present. Greasy Buenos Aires March 2nd clips were quoted at 64¢, November wools at 66¢-67¢, fleeces at 73¢-74¢ and 36/40s lambs wool at 65¢ while greasy New Zealand fleeces were priced at 71¢, early shorn and second shear wool at 68¢ and crutchings at 64¢, all clean fibers present for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Foreign

N. Z. 56/58s ave. 1 $\frac{1}{2}$ " ch. wh. \$1.10

Noils

Clear Aust. 64s nobles	\$.89
Semi-clear Aust. 64s nobles	.87
Good Aust. 64s nobles	.85
Clear N. Z. 50s X-bred nobles	.72
Clear Cape 64/70s schlums.	.71
Good dom. 56s nobles	.59

Wool Tops - Trade was moderately active. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.97	\$1.92
64s - 1.86	1.81
62s - 1.79	1.74
60s - 1.72 Nominal	1.66
58/60s 1.62 "	1.56
Oil-combed	Territory
58/60s - \$1.60	\$1.54
56s - --	1.51
50/56s - --	1.48
	Fleece
	--
	\$1.48
	1.45

CLOSING FUTURES QUOTATIONS - May 10, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

May	wool tops	-	\$1.655 B
July	wool tops	-	1.631 B
May	wool	-	1.279 N
July	wool	-	1.244 B

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, May 1, 1962

SUMMARY

Cattle prices, which are now near their high for the year, likely will decline gradually the next two months but are not expected to break as sharply as they did a year ago. Hog prices probably will show some improvement starting in late May, and are expected to work closer to year-earlier levels by the first of July. The spring lamb marketing season will be in full swing by mid-May with prices significantly above last year.

Prices of all livestock are expected to decline seasonally the last half of this year. Lamb prices likely will continue above last year's prices throughout the remainder of the year; hog prices are expected to hold near last year's level through the summer but will drop somewhat below year-earlier prices in the fall; and beef cattle prices probably will drop below year-earlier levels at the peak of the fall marketing season in October and November.

Red meat production in the first quarter of 1962 exceeded last year's first quarter output by 4 percent. Pork production was up 5 percent; beef production was up 3 percent; lamb and mutton production was equal to last year; but veal production was down 4 percent. Domestic meat production was supplemented by larger imports of meat during the first quarter of this year compared with a year ago. The increase in imports was mainly in processing beef and mutton.

Cold storage holdings of meats at the end of the quarter were up somewhat from a year ago. However, the bulk of the increased production and imports went into domestic consumption, resulting in an increase in per capita consumption of meat over a year ago.

Per capita supply of red meat was 4 percent above last year for the quarter. Choice steers at Chicago averaged about 2 percent higher, slaughter barrows and gilts averaged about 6 percent below last year, and old crop lambs averaged about 3 percent under the first quarter of 1961.

Beef production during the second quarter of this year is expected to be about equal to first quarter production but down about 4 percent from a year ago. Pork production will decrease seasonally from April through June but will remain above a year ago. On the other hand, lamb and mutton production will not only be down seasonally from the first quarter but will be down sharply from the high level of production maintained during the second quarter last year.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
<hr/>								
SLAUGHTER LAMBS: (Spring) 75-105#								
Prime	May 12, 1962	--	20.80	21.10	--	21.61	--	20.12
	May 13, 1961	19.62	17.68	18.50	--	18.62	--	17.97
Choice	May 12, 1962	1/18.30	19.60	20.55	18.75	20.55	--	19.50
	May 13, 1961	18.94	17.08	17.75	17.40	17.70	--	17.78
Good	May 12, 1962	1/17.05	--	19.90	17.00	18.88	--	18.00
	May 13, 1961	17.94	--	16.50	16.00	--	--	17.00
SLAUGHTER LAMBS: (Shorn) 80-110#								
Prime	May 12, 1962	--	17.95	18.00	--	--	--	15.62
	May 13, 1961	--	--	15.00	--	--	--	--
Choice	May 12, 1962	17.55	16.88	17.62	15.25	--	--	15.38
	May 13, 1961	15.25	14.30	14.00	12.15	14.82	--	14.31
Good	May 12, 1962	16.55	--	--	13.00	--	--	14.62
	May 13, 1961	14.28	13.25	13.00	10.75	13.80	--	13.50
EWES: (Shorn) 90-150#								
Good	May 12, 1962	4.50	4.88	5.32	6.55	6.68	--	3.00
Good & Ch.	May 13, 1961	5.25	5.20	4.22	--	5.60	--	5.50
Utility	May 12, 1962	4.70	4.88	4.90	6.00	5.62	--	3.75
Cull & Util.	May 13, 1961	5.02	4.10	3.00	4.50	4.05	--	3.50
Cull	May 12, 1962	4.48	4.00	4.75	5.50	4.00	--	2.50
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	May 12, 1962	--	--	--	--	2/18.50	--	--
Choice	May 12, 1962	--	--	--	2/15.15	2/17.62	--	3/12.50
Good & Ch.	May 13, 1961	--	14.00	--	11.50	13.75	--	--
Good	May 12, 1962	--	--	--	2/13.05	--	--	3/11.50

1/ Wooled basis. 2/ Spring feeder lambs. 3/ Shorn basis.